

Important Information for Members of the 3rd Pension Pillar Individual Membership Agreement



Return

The return on the pension plan is not guaranteed and the return to date does not guarantee a similar return in the future. You can see the returns at: www.manapensija.lv > 3rd Pension Pillar > History and statistics

Procedure for Paying Expenses for Pension Plan "CBL Indeksu"

Procedure for Paying Expenses

Method of Deduction	Payment Procedure	Commission Fee
Deduction by the Bank of Latvia*	At the time of payment of any contribution, the fee is deducted from any amount paid	0%
Pension fund deductions for pension plan administration** (per annum, of the value of the accumulated supplementary pension capital)	Calculated and accrued daily and deducted monthly	0.25%
Asset manager fee** (per annum, of the value of the accumulated supplementary pension capital)	Calculated and accrued daily and deducted monthly	0.2%
Custodian bank fee** (per annum, of the value of the accumulated supplementary pension capital)	Calculated and accrued daily and deducted monthly	0.08%

Procedure for Paying Expenses for Pension Plans "CBL Sabalansētais", "CBL Aktīvais", "CBL Aktīvais USD"

Method of Deduction	Payment Procedure	Commission Fee
Deduction by the Bank of Latvia*	At the time of payment of any contribution, the fee is deducted from any amount paid	0.245% or 0%***
Pension fund deductions for pension plan administration** (per annum, of the value of the accumulated supplementary pension capital)	Calculated and accrued daily and deducted monthly	If the savings amount up to 99,999.99 EUR (111,999.99 USD)
		If the savings are greater than or equal to 100,000.00 EUR (112,000 USD)
Asset manager fee** (per annum, of the value of the accumulated supplementary pension capital)	Calculated and accrued daily and deducted monthly	CBL Sabalansētais not more than 0.7% or 0.3% per annum*** CBL Aktīvais not more than 0.8% or 0.3% per annum*** CBL Aktīvais USD not more than 0.8% or 0.3% per annum***

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Custodian bank fee** (per annum, of the value of the accumulated supplementary pension capital)	Calculated and accrued daily and deducted monthly	0.15% or 0.1% per annum***
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* The payment amount is determined according to the current rate established by the legislation of the Republic of Latvia and may be reduced or increased during the term of the agreement.

** Calculated daily from the value of the accumulated supplementary pension capital, deducted monthly.

*** Agreements entered into during the Promotion Period from 1 January 2024 to 30 June 2024, within the framework of which the value of the accumulated capital is EUR 500 (USD 550) or more under pension plans "CBL Sabalansētais", "CBL Aktīvais", "CBL Aktīvais USD", shall be subject to the following pricelist throughout their term: the payment to the Bank of Latvia – 0%, Pension fund deduction for pension plan administration (***) – 0.2%, asset manager fee (***) – 0.3%, custodian bank fee (***) – 0.1%. If the value of the savings falls below EUR 500 (USD 550), the standard pricelist applies, except for the payment to the Bank of Latvia (*) that is 0%.

Procedure for Contributions

The aim of the 3rd pension pillar is to build up a long-term supplementary pension. Contributions are voluntary. A member determines the amount and frequency of contributions. If the supplementary pension capital is withdrawn, contributions may be resumed in accordance with the existing agreement.

Procedure for Disbursements

The supplementary pension capital can be paid out at the age of 55 or earlier if:

- If a member has been employed for a certain period in a profession included in the Cabinet Regulation No. 466 dated 28.07.2020;
- If a member is recognized as a Group 1 disabled person for life.

Inheritance of Supplementary Pension

The supplementary pension capital is inheritable. The accumulated supplementary pension capital shall, in the event of the death of a person, be received by the person specified in the Annex to the Agreement "Information on Payers and Persons Entitled to the Supplementary Pension Capital on the Death of a Member" outside the order of succession. If no person is designated, the supplementary pension capital shall be inherited by the Member's heirs.

Before signing the agreement, the Member must read the T&Cs of the agreement and the pension plans.

Key Information

Pension Fund: CBL Atklātais pensiju fonds AS

Pension Plan Assets Manager: CBL Asset Management IPAS

Custody bank: Citadele banka AS

Legal address for the units mentioned above: Republikas laukums 2A, Rīga, LV-1010

Information about the pension plans: the pension plans, their terms and investment policies are available at www.cbl.lv and www.citadele.lv, in the section "3rd Pension Pillar".

On Integrating Sustainability Risks into Investment Decision-Making

The pension plans offered by the Pension Fund do not aim to be sustainable investments (investments without a sustainability component) within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

The Pension Fund has entrusted the management of the sustainability risks of the pension plans and the implementation of engagement activities, including the exercise of voting rights, to the asset manager of the pension plans, CBL Asset Management IPAS ("Asset Manager").

The Asset Manager's "Sustainability and Engagement Policy" and detailed information on the integration of sustainability factors into the Asset Manager's investment management process, including the negative impact of investment decisions on sustainability factors, is available online at <https://www.cblam.lv/lv/sustainability> and is disclosed in the pre-contractual information "Pre-contractual Sustainability Information" at www.citadele.lv, in the section "3rd Pension Pillar".